

Message Text

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PAGE 01 LISBON 02336 071022Z

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ACTION XMB-07

INFO OCT-01 EUR-25 ISO-00 EB-11 SSO-00 DRC-01 RSC-01

(ISO) W

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O 070953Z JUN 74

FM AMEMBASSY LISBON

TO SECSTATE WASHDC IMMEDIATE 9775

LIMITED OFFICIAL USE LISBON 2336

E.O. 11652: N/A

TAGS: EFIN PO

SUBJ: REQUEST BY VICE GOVERNOR OF BANK OF PORTUGAL
FOR APPOINTMENT WITH EXIM BANK CHAIRMAN CASEY

PLEASE PASS TO EXPORT IMPORT BANK: FOR CHAIRMAN CASEY
FROM AMBASSADOR SCOTT

1. PROF. MANUEL JACINTO NUNES, VICE GOVERNOR OF THE BANK OF PORTUGAL (CENTRAL BANK) AND RANKING OFFICER IN THE BANK, WILL ATTEND THE GROUP OF TWENTY MEETING IN WASHINGTON ON JUNE 12 AND 13. IN DISCUSSING PORTUGAL'S MEDIUM AND LONG-TERM FINANCIAL NEEDS WITH PROFESSOR NUNES TODAY, WE AGREED THAT THIS VISIT WOULD BE AN OPPORTUNE TIME FOR THE VICE GOVERNOR TO MEET YOU AND REVIEW EXIM BANK PROSPECTS IN PORTUGAL. IN PARTICULAR, CNP-COMPANHIA NACIONAL DE PETROQUEMICA HAS PENDING AN APPLICATION FOR A PRELIMINARY COMMITMENT (PC) FOR \$100 MILLION CREDIT FOR ITS NEW PRTROCHEMICAL PLANT AT SINES. CPE-COMPANHIA PORTUGUESA DE ELECTRICIDADE IS CONTEMPLATING APPLYING FOR A PC ON THE ORDER OF \$160 MILLION FOR ITS FIRST NUCLEAR POWER STATION. BOTH THESE PROJECTS ARE SOUND AND REPRESENT MAJOR EXPORT OPPORTUNITIES FOR US SUPPLIERS. THEY ALSO REPRESENT A VOTE OF CONFIDENCE FOR THE NEW GOP.

2. I WILL GREATLY APPRECIATE IT IS YOU WOULD FIND TIME
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TO SEE PROF. NUNES. YOU CAN CONTACT HIM THROUGH

MR. PESSOA, ECONOMIC COUNSELOR AT THE PORTUGUESE EMBASSY
IN WASHINGTON. PLEASE LET ME KNOW YOUR AVAILABILITY AND
THE SUBSTANCE OF YOUR DISCUSSION WITH PROF. NUNES.
THANKS FOR YOUR HELP AND YOUR PERSONAL MESSAGE RELAYED
BY FRENCH COMMERCIAL COUNSELOR CHAUMET.
SCOTT

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CENTRAL BANK, VISITS, MEETINGS, NEGOTIATIONS, BANK LOANS, NUCLEAR POWER PLANTS, INDUSTRIAL PLANTS, CHEMICALS
Control Number: n/a
Copy: SINGLE
Draft Date: 07 JUN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: smithrj
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974LISBON02336
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740145-0069
From: LISBON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740665/aaaacegp.tel
Line Count: 67
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: smithrj
Review Comment: n/a
Review Content Flags:
Review Date: 30 MAY 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <30 MAY 2002 by boyleja>; APPROVED <24 FEB 2003 by smithrj>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: REQUEST BY VICE GOVERNOR OF BANK OF PORTUGAL FOR APPOINTMENT WITH EXIM BANK CHAIRMAN CASEY
TAGS: EFIN, PO, XMB, (CASEY), (JACINTO NUNES, MANUEL)
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005